

U.S. COMMERCIAL SERVICE AMERICA'S EXPORT EXPERTS

RURAL EXPORT CENTER



ANNUAL REPORT

FY24





WHAT IS THE RURAL EXPORT CENTER

OUR VALUE

The Rural Export Center (REC) was created in 2020 to provide timely and differentiated research, with unique tools and analysis for actionable recommendations that help rural exporters identify new buyers, markets, and strategies in international markets. Learn more about the REC.

WHY A RURAL EXPORT CENTER?

Rural U.S. companies overall are located great distances from information, contacts, gateways, and services that facilitate export success, so they are often less proactive in pursuing exporting.

What keeps so many capable US firms from aspiring to exports?

Knowledge ● Confidence ● Connections

HOW WE ASSIST RURAL EXPORTERS

The REC empowers rural exporters by reducing the cost and complexity of growing international sales. REC research delivers actionable market intelligence and its WGR (Website Globalization Review) delivers proven digital analytics and ecommerce strategies.

With this customized market intelligence in hand, rural exporters can approach the world with data-driven strategies, confidently expanding into new global export markets.



EXPANDING ASSISTANCE

An increase in the FY23 budget by Congress led to the creation of eight regional Rural Export Center offices for rural outreach. These regional offices have already assisted 389 rural clients in FY24.

The **National REC, located in Fargo, North Dakota**, continues to specialize in conducting customized market research designed to guide rural U.S. companies toward the most opportune export markets.





Enybe Diaz Charleston, West Virginia



Joseph Doyle Louisville, Kentucky



Maryse Holly Jackson, Mississippi



VacantDes Moines, Iowa



Alexander Hall Fargo, North Dakota



Mayra De La Canal Midland, Texas



Dijana Mitrovic Las Vegas, Nevada



Jennifer Verdon Boise, Idaho



NATIONAL REC



The <u>National Rural Export Center (REC)</u>, located in Fargo, North Dakota, was created in 2020 to help rural U.S. companies overcome barriers to exporting.



The U.S. Commercial Service leverages its unique global network, both in the U.S. and overseas, to help rural companies expand into new markets.

OUR TEAM



Joshua Erickson Director



Kate Best Program Manager



Summer Kerksick Research Analyst



Elizabeth Krekel Research Analyst



Darin Stromstad Research Analyst



Andrea Nisely Research Analyst



Ashley Wills Research Analyst

MISSION

"To empower rural U.S. companies to thrive in international markets through actionable market intelligence and global connections."

PROGRAM OVERVIEW

Since Inception Through FY24



524

Reports Paid



482

Reports Delivered

Most Popular Option = Matrix + 3 Country Reports



232

Matrix + 3 Country Reports





\$12,596

Companies Assisted Through Education & Research



193

Unique Companies Assisted Through RAISE Research



35

States Served

COUNTRIES RESEARCHED

Since Inception Through FY24

Number of Reports



"

"The whole research process with the Rural Export Center has been educational. We read the papers, but it's nice to have information that is targeted to the very field that we're working in."

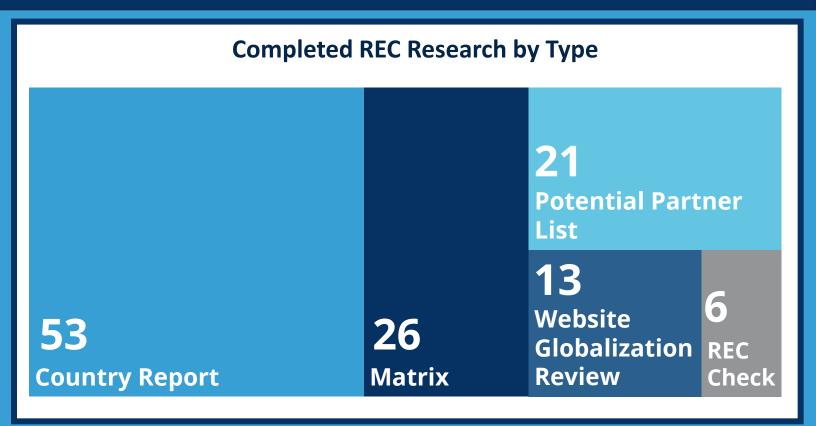
– Ryan Bernard, President, St. Mary's School

"The information in the Country Reports is invaluable to us as administrators to be able to lay things out for our board of trustees. Without having data to guide the conversation, planning new international programs can feel a bit like 'Pin the Tail on the Donkey."

- Frank Phillips, President Emeritus, St. Mary's School

FY24-AT-A-GLANCE





Export Success from the Export Management Company Directory

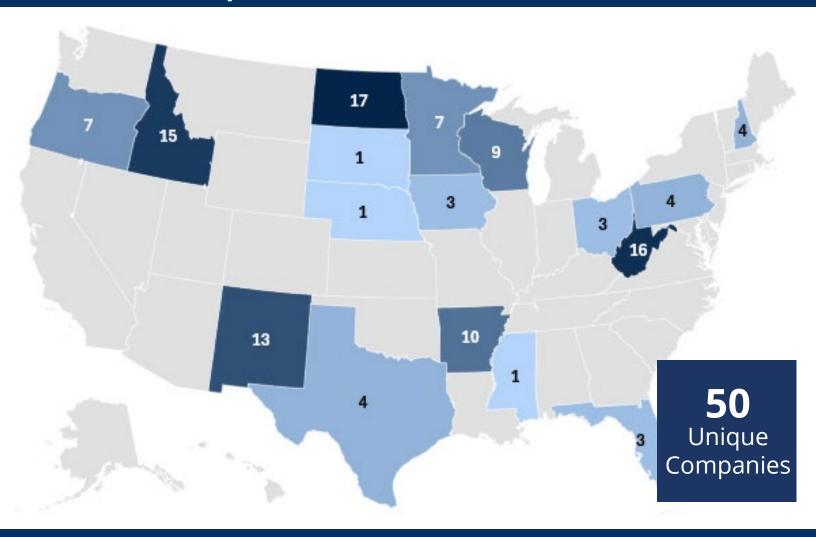


"The EMC Directory has not only been phenomenal in boosting my company's efforts in finding manufacturers, but it has also been a vital service for companies looking to increase their global footprint."

Terrence Delaney, dalakar hill, ltd.

STATE PARTICIPATION In FY24

117 New Reports Ordered Across 17 States In FY 24



FY24 INDUSTRIES REPRESENTED

Aerospace
Agribusiness
Agricultural Equipment
Apparel
Automotive
Building Products
Chemicals

Consumer Goods
Defense & Security
Education
Information Technology
Logistics
Machinery & Tools

Medical Devices
Oil & Gas
Public Safety
Renewables
Scientific Equipment
Software
Tourism



COMPLETE INTEGRATION WITH U.S. COMMERCIAL SERVICE

Working with USCS Staff Around the World

Polling is a step between the Matrix and Country Report research where overseas U.S. Commercial Service (CS) offices share quick feedback about the market potential for the company. **Companies make better decisions** about exporting when pairing customized research with on-the-ground insights.



72

Number of Countries Polled



385

The Number of Times CS Offices
Have Been Polled

Top Countries Selected for Polling

United Kingdom

Mexico

Germany

France

How The REC Leverages Foreign Commercial Service (FCS) Offices



Pre-research feedback (Polling)



Background on potential partners for U.S. companies



Read-through of research reports

Increased integration means companies can easily progress to in-country action.

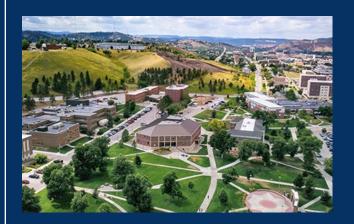


2

The Average Number of Additional CS Services After a REC Service per Company

DEMONSTRATED VALUE





I went through that whole Matrix, and I pulled a bunch of information. I'm putting together a strategic plan right now based off [the Matrix].

Beth Riley, Director of the Ivanhoe
 International Center at South Dakota Mines

It confirms that we're targeting the right countries.

Suzi Aadland, Specialist at the Ivanhoe
 International Center at South Dakota Mines





Every report has been paired with easy-tounderstand instructions on how to resolve issues allowing for the greatest return on investment.

By implementing the straightforward suggestions provided by the Rural Export Center staff, we have created an employee that works 24 hours a day. Increasing our website's visibility and user friendliness has directly led to potential projects in novel markets that include Nigeria, Italy, Dominica, and Peru.

Brittany Scott, CEOSMART Reproduction Services







CONNECT WITH THE REC



Contact Us at

Rural@trade.gov



Learn More About Us at

trade.gov/rural-export-center



Connect with Us at

www.linkedin.com/company/rural-export-center/

"

The international market analysis provided by the REC proved to be informational and strategically valuable to our export efforts. We continue to generate new export scenarios months after the service was initially performed, thanks to the ability to look at the data in many different ways and with emphasis on a variety of variables that impact our market success. The U.S. Commercial Service continues to be an important member of our export efforts.

- Ray Garvey, Export Manager of Grasshopper Mowers



