

# Foreign Direct Investment (FDI): VENEZUELA

## What is SelectUSA?

SelectUSA is the U.S. government program to promote and facilitate business investment in the United States.

## How do we help?

We work with companies and U.S. economic development organizations to provide information, facilitate direct connections, and resolve questions regarding federal regulations. We also provide a promotional platform for U.S. state and local governments.

# #2

Second fastest-growing source of FDI in the United States in 2023

(by UBO)

## Contact Us

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Supporting U.S. Jobs

# 4,000

Number of U.S. workers employed by U.S. affiliates of majority Venezuelan-owned firms in 2021.



Investing in Innovative R&D

# \$250.0 million

Value of research and development (R&D) spending by U.S. affiliates of majority South and Central American-owned firms in 2021.\*



Expanding U.S. Exports

# \$11.9 billion

Value of U.S. goods exports by majority South and Central American-owned firms operating in the United States in 2021.\*

Sources: U.S. Bureau of Economic Analysis (latest available as of August 21, 2024), fDi Markets (data from July 2014 - June 2024)

\*Regional data is used when market-specific data has been suppressed or has not met a certain threshold.

## Venezuelan FDI in the USA (in USD millions)

	2019	2020	2021	2022	2023
<b>Position (UBO)</b>	\$1,928	\$1,666	\$1,411	\$3,365	<b>\$5,426</b>
<b>Flow</b>	\$127	N/A	-\$379	N/A	<b>N/A</b>

## U.S. FDI in Venezuela (in USD millions)

	2019	2020	2021	2022	2023
<b>Position</b>	\$3,311	\$3,106	\$3,162	\$3,089	<b>\$3,268</b>
<b>Flow</b>	-\$179	\$305	-\$80	\$163	<b>\$256</b>

## TOP 6 INDUSTRY SECTORS

By # of announced Venezuelan FDI projects in the USA

- #1 Coal, Oil & Gas
- #2 Food & Beverages
- #3 Healthcare
- #4 Financial Services
- #5 Software & IT Services
- #6 Hotels & Tourism

TERMINOLOGY - **UBO**: Ultimate Beneficial Owner; the entity at the top of an affiliate's ownership chain. **Position/Stock**: Snapshot of cumulative FDI taken at year end. **Flow**: FDI coming into a country over a period of time.

Last Updated August 2024