

#### What is SelectUSA?

SelectUSA is the U.S. government program to promote and facilitate business investment in the United States.

## How do we help?

We work with companies and U.S. economic development organizations to provide information, facilitate direct connections, and resolve questions regarding federal regulations. We also provide a promotional platform for U.S. state and local governments.

# \$2.5 Billion

Total 2023 stock of FDI from Türkive to the United States

(by UBO)

## **Contact Us**

Write: SelectUSA@trade.gov

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Supporting U.S. Jobs 4,300

Number of U.S. workers employed by U.S. affiliates of majority Turkish-owned firms in 2021.



Investing in Innovative R&D

\$53.7 billion

Value of research and development (R&D) spending by U.S. affiliates of majority European-owned firms in 2021.\*



**Expanding U.S. Exports** 

\$41.0 million

Value of U.S. goods exports by majority Turkish-owned firms operating in the United States in 2021.

Sources: U.S. Bureau of Economic Analysis (latest available as of August 21, 2024), fDi Markets (data from July 2014 - June 2024) \*Regional data is used when market-specific data has been suppressed or has not met a certain threshold.

## Turkish FDI in the USA (in USD millions)

	2019	2020	2021	2022	2023
Position (UBO)	7 = 7 0 . 0	\$2,495	\$2,217	\$2,249	\$2,520
Flow	\$76	-\$102	-\$48	-\$1	\$40

### U.S. FDI in Türkiye (in USD millions)

	2019	2020	2021	2022	2023
Position	\$5,572	\$6,223	\$5,998	\$6,048	\$6,254
Flow	\$358	\$2,761	\$289	\$1,140	\$812

TERMINOLOGY - <u>UBO</u>: Ultimate Beneficial Owner; the entity at the top of an affiliate's ownership chain. Position/Stock: Snapshot of cumulative FDI taken at year end. Flow: FDI coming into a country over a period of time.

By # of announced Turkish FDI projects in the USA

TOP 6 INDUSTRY SECTORS

Metals

**Electronic Components** 

**Transportation** 

**Consumer Products** 

**Business Services** 

Software & IT Services

Last Updated August 2024