SELECTUSA Foreign Direct Investment (FDI):

SOUTH KOREA

What is SelectUSA?

SelectUSA is the U.S. government program to promote and facilitate business investment in the United States.

How do we help?

We work with companies and U.S. economic development organizations to provide information, facilitate direct connections, and resolve questions regarding federal regulations. We also provide a promotional platform for U.S. state and local governments.

\$78.2 Billion

Total 2023 stock of FDI from South Korea to the United States

(by UBO)

Contact Us

Write: SelectUSA@trade.gov

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Supporting U.S. Jobs **88,100**

Number of U.S. workers employed by U.S. affiliates of majority South Korean-owned firms in 2021.



Investing in Innovative R&D

\$2.0 billion

Value of research and development (R&D) spending by U.S. affiliates of majority South Korean-owned firms in 2021.



Expanding U.S. Exports

\$8.3 billion

Value of U.S. goods exports by majority South Korean-owned firms operating in the United States in 2021.

Sources: U.S. Bureau of Economic Analysis (latest available as of August 21, 2024), fDi Markets (data from July 2014 - June 2024)

South Korean FDI in the USA (in USD millions)

	2019	2020	2021	2022	2023
Position (UBO)	\$54,696	\$59,617	\$65,648	\$65,182	\$78,202
Flow	\$4,208	\$4,974	\$5,062	-\$791	\$6,667

U.S. FDI in South Korea (in USD millions)

	2019	2020	2021	2022	2023
Position	\$37,992	\$37,550	\$38,181	\$33,083	\$35,642
Flow	\$2,489	-\$209	\$712	\$1,891	\$2,589

TERMINOLOGY - <u>UBO:</u> Ultimate Beneficial Owner; the entity at the top of an affiliate's ownership chain.
<u>Position/Stock:</u> Snapshot of cumulative FDI taken at year end. <u>Flow:</u> FDI coming into a country over a period of time.

an FDI in the USA (in USD millions) TOP 6 INDUSTRY SECTORS

By # of announced South Korean FDI projects in the USA

#1 Auto Components

#2 Industrial Equipment

#3 Electronic Components

#4 Software & IT Services

#5 Food & Beverages

#6 Consumer Electronics

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