

# Foreign Direct Investment (FDI): SOUTH AFRICA

## What is SelectUSA?

SelectUSA is the U.S. government program to promote and facilitate business investment in the United States.

## How do we help?

We work with companies and U.S. economic development organizations to provide information, facilitate direct connections, and resolve questions regarding federal regulations. We also provide a promotional platform for U.S. state and local governments.

# \$6.3 Billion

Total 2023 stock of FDI from South Africa to the United States

(by UBO)

## Contact Us

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Supporting U.S. Jobs

## 6,600

Number of U.S. workers employed by U.S. affiliates of majority South African-owned firms in 2021.



Investing in Innovative R&D

## \$44.0 million

Value of research and development (R&D) spending by U.S. affiliates of majority African-owned firms in 2021.\*



Expanding U.S. Exports

## \$512.0 million

Value of U.S. goods exports by majority South African-owned firms operating in the United States in 2021.

Sources: U.S. Bureau of Economic Analysis (latest available as of August 21, 2024), fDi Markets (data from July 2014 - June 2024)

\*Regional data is used when market-specific data has been suppressed or has not met a certain threshold.

## South African FDI in the USA (in USD millions)

	2019	2020	2021	2022	2023
<b>Position (UBO)</b>	\$4,049	\$4,456	\$5,579	\$5,811	<b>\$6,255</b>
<b>Flow</b>	-\$171	\$529	\$639	-\$245	<b>-\$405</b>

## U.S. FDI in South Africa (in USD millions)

	2019	2020	2021	2022	2023
<b>Position</b>	\$7,761	\$6,748	\$6,715	\$6,881	<b>\$7,969</b>
<b>Flow</b>	\$518	-\$267	\$220	\$678	<b>\$1,172</b>

## TOP 6 INDUSTRY SECTORS

By # of announced South African FDI projects in the USA

- #1 Software & IT Services
- #2 Financial Services
- #3 Food & Beverages
- #4 Paper & Packaging
- #5 Auto Components
- #6 Communications

TERMINOLOGY - UBO: Ultimate Beneficial Owner; the entity at the top of an affiliate's ownership chain. Position/Stock: Snapshot of cumulative FDI taken at year end. Flow: FDI coming into a country over a period of time.

Last Updated August 2024