



Foreign Direct Investment (FDI): SINGAPORE

What is SelectUSA?

SelectUSA is the U.S. government program to promote and facilitate business investment in the United States.

How do we help?

We work with companies and U.S. economic development organizations to provide information, facilitate direct connections, and resolve questions regarding federal regulations. We also provide a promotional platform for U.S. state and local governments.

\$58.4 Billion

Total 2023 stock of FDI from
Singapore
to the United States

(by UBO)

Contact Us

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www.selectusa.gov



Supporting U.S. Jobs

40,200

Number of U.S. workers employed by U.S. affiliates of majority Singaporean-owned firms in 2021.



Investing in Innovative R&D

\$342.0 million

Value of research and development (R&D) spending by U.S. affiliates of majority Singaporean-owned firms in 2021.



Expanding U.S. Exports

\$314.0 million

Value of U.S. goods exports by majority Singaporean-owned firms operating in the United States in 2021.

Sources: U.S. Bureau of Economic Analysis (latest available as of August 21, 2024), fDi Markets (data from July 2014 - June 2024)

Singaporean FDI in the USA (in USD millions)

	2019	2020	2021	2022	2023
Position (UBO)	\$52,725	\$47,821	\$48,364	\$56,432	\$58,356
Flow	\$2,781	\$1,503	\$188	\$5,379	\$1,266

U.S. FDI in Singapore (in USD millions)

	2019	2020	2021	2022	2023
Position	\$251,384	\$264,188	\$333,672	\$374,546	\$424,214
Flow	\$15,732	\$19,902	\$23,687	\$47,690	\$43,602

TOP 6 INDUSTRY SECTORS

By # of announced Singaporean FDI projects in the USA

- #1 Software & IT Services
- #2 Business Services
- #3 Electronic Components
- #4 Communications
- #5 Financial Services
- #6 Biotechnology

TERMINOLOGY - UBO: Ultimate Beneficial Owner; the entity at the top of an affiliate's ownership chain. Position/Stock: Snapshot of cumulative FDI taken at year end. Flow: FDI coming into a country over a period of time.

Last Updated August 2024