What is SelectUSA?

SelectUSA is the U.S. government program to promote and facilitate business investment in the United States.

How do we help?

We work with companies and U.S. economic development organizations to provide information, facilitate direct connections, and resolve questions regarding federal regulations. We also provide a promotional platform for U.S. state and local governments.

\$49.3 Billion

Total 2023 stock of FDI from Italy to the United States

(by UBO)

Contact Us

Write: SelectUSA@trade.gov

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Supporting U.S. Jobs 99,800

Number of U.S. workers employed by U.S. affiliates of majority Italian-owned firms in 2021.



Investing in Innovative R&D

\$314.0 million

Value of research and development (R&D) spending by U.S. affiliates of majority <u>Ítalia</u>n-owned firms in 2021.



Expanding U.S. Exports

\$2.5 billion

Value of U.S. goods exports by majority Italian-owned firms operating in the United States in 2021.

Sources: U.S. Bureau of Economic Analysis (latest available as of August 21, 2024), fDi Markets (data from July 2014 - June 2024)

Italian FDI in the USA (in USD millions)

| | 2019 | 2020 | 2021 | 2022 | 2023 |
|----------------|---------|----------|----------|----------|----------|
| Position (UBO) | 437,000 | \$37,047 | \$39,843 | \$45,383 | \$49,320 |
| Flow | \$1,517 | \$2,666 | \$2,967 | \$6,757 | \$1,089 |

U.S. FDI in Italy (in USD millions)

| | 2019 | 2020 | 2021 | 2022 | 2023 |
|----------|---------|----------|----------|----------|----------|
| Position | 423,370 | \$27,459 | \$25,432 | \$25,537 | \$29,025 |
| Flow | \$2,371 | \$1,583 | \$971 | \$1,112 | \$3,225 |

TERMINOLOGY - <u>UBO</u>: Ultimate Beneficial Owner; the entity at the top of an affiliate's ownership chain.

Position/Stock: Snapshot of cumulative FDI taken at year end. Flow: FDI coming into a country over a period of time.

TOP 6 INDUSTRY SECTORS

By # of announced Italian FDI projects in the USA

- **Industrial Equipment**
- Renewable Energy
- **Electronic Components**
- Food & Beverages
- Metals
- Software & IT Services

Last Updated August 2024