



Foreign Direct Investment (FDI): CANADA

What is SelectUSA?

SelectUSA is the U.S. government program to promote and facilitate business investment in the United States.

How do we help?

We work with companies and U.S. economic development organizations to provide information, facilitate direct connections, and resolve questions regarding federal regulations. We also provide a promotional platform for U.S. state and local governments.

#2

Second largest source of FDI
in the United States in 2023

(by UBO)

Contact Us

Write: SelectUSA@trade.gov
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Supporting U.S. Jobs
866,300

Number of U.S. workers employed by U.S. affiliates of majority Canadian-owned firms in 2021.



Investing in Innovative R&D
\$1.5 billion

Value of research and development (R&D) spending by U.S. affiliates of majority Canadian-owned firms in 2021.



Expanding U.S. Exports
\$15.4 billion

Value of U.S. goods exports by majority Canadian-owned firms operating in the United States in 2021.

Sources: U.S. Bureau of Economic Analysis (latest available as of August 21, 2024), fDi Markets (data from July 2014 - June 2024)

Canadian FDI in the USA (in USD millions)

	2019	2020	2021	2022	2023
Position (UBO) Flow	\$567,222	\$569,718	\$628,492	\$666,041	\$749,607
	\$38,251	\$19,579	\$46,879	\$36,112	\$68,834

U.S. FDI in Canada (in USD millions)

	2019	2020	2021	2022	2023
Position Flow	\$363,895	\$366,880	\$398,107	\$432,486	\$451,555
	\$27,078	\$7,152	\$33,868	\$49,798	\$18,779

TOP 6 INDUSTRY SECTORS

By # of announced Canadian FDI projects in the USA

- #1 Software & IT Services
- #2 Business Services
- #3 Financial Services
- #4 Real Estate
- #5 Industrial Equipment
- #6 Food & Beverages

TERMINOLOGY - UBO: Ultimate Beneficial Owner; the entity at the top of an affiliate's ownership chain.
 Position/Stock: Snapshot of cumulative FDI taken at year end. Flow: FDI coming into a country over a period of time.

Last Updated August 2024