

# Foreign Direct Investment (FDI): INDIA

## What is SelectUSA?

SelectUSA is the U.S. government program to promote and facilitate business investment in the United States.

## How do we help?

We work with companies and U.S. economic development organizations to provide information, facilitate direct connections, and resolve questions regarding federal regulations. We also provide a promotional platform for U.S. state and local governments.

# #3

Third fastest-growing source of FDI  
in the United States in 2022

(by UBO)

## Contact Us

Write: [SelectUSA@trade.gov](mailto:SelectUSA@trade.gov)

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Supporting U.S. Jobs

## 71,900

Number of U.S. workers employed by U.S. affiliates of majority Indian-owned firms in 2021.



Investing in Innovative R&D

## \$281.0 million

Value of research and development (R&D) spending by U.S. affiliates of majority Indian-owned firms in 2021.



Expanding U.S. Exports

## \$1.9 billion

Value of U.S. goods exports by majority Indian-owned firms operating in the United States in 2021.

Sources: U.S. Bureau of Economic Analysis (latest available as of April 16, 2024), fDi Markets (data from March 2014 - February 2024)

## Indian FDI in the USA (in USD millions)

	2018	2019	2020	2021	2022
<b>Position (UBO)</b>	\$6,274	\$12,491	\$12,622	\$15,203	<b>\$15,512</b>
<b>Flow</b>	-\$1,072	-\$217	-\$302	\$1,005	<b>\$344</b>

## U.S. FDI in India (in USD millions)

	2018	2019	2020	2021	2022
<b>Position</b>	\$42,197	\$40,692	\$42,291	\$44,793	<b>\$51,553</b>
<b>Flow</b>	\$656	\$3,015	\$777	\$2,158	<b>\$8,217</b>

## TOP 6 INDUSTRY SECTORS

By # of announced Indian FDI projects in the USA

- #1 Software & IT Services
- #2 Business Services
- #3 Pharmaceuticals
- #4 Industrial Equipment
- #5 Metals
- #6 Communications

TERMINOLOGY - **UBO**: Ultimate Beneficial Owner; the entity at the top of an affiliate's ownership chain.  
**Position/Stock**: Snapshot of cumulative FDI taken at year end. **Flow**: FDI coming into a country over a period of time.

Last Updated April 2024