

# Foreign Direct Investment (FDI): HONG KONG

## What is SelectUSA?

SelectUSA is the U.S. government program to promote and facilitate business investment in the United States.

## How do we help?

We work with companies and U.S. economic development organizations to provide information, facilitate direct connections, and resolve questions regarding federal regulations. We also provide a promotional platform for U.S. state and local governments.

# \$19.1 Billion

Total 2022 stock of FDI from  
Hong Kong  
to the United States

(by UBO)

## Contact Us

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Supporting U.S. Jobs

## 37,300

Number of U.S. workers employed by U.S. affiliates of majority Hong Kong-owned firms in 2021.



Investing in Innovative R&D

## \$18.1 billion

Value of research and development (R&D) spending by U.S. affiliates of majority Asian and Pacific-owned firms in 2021.\*



Expanding U.S. Exports

## \$1.8 billion

Value of U.S. goods exports by majority Hong Kong-owned firms operating in the United States in 2021.

Sources: U.S. Bureau of Economic Analysis (latest available as of April 16, 2024), fDi Markets (data from March 2014 - February 2024)

\*Regional data is used when market-specific data has been suppressed or has not met a certain threshold.

## Hong Kong FDI in the USA (in USD millions)

	2018	2019	2020	2021	2022
<b>Position (UBO)</b>	\$17,321	\$17,828	\$16,562	\$18,906	<b>\$19,128</b>
<b>Flow</b>	\$3,309	\$429	-\$685	\$412	<b>\$68</b>

## U.S. FDI in Hong Kong (in USD millions)

	2018	2019	2020	2021	2022
<b>Position</b>	\$81,215	\$97,788	\$94,495	\$92,479	<b>\$89,437</b>
<b>Flow</b>	\$611	\$5,543	\$2,667	-\$2,410	<b>-\$1,828</b>

## TOP 6 INDUSTRY SECTORS

By # of announced Hong Kong FDI projects in the USA

- #1 Industrial Equipment
- #2 Software & IT Services
- #3 Communications
- #4 Food & Beverages
- #5 Business Services
- #6 Financial Services

TERMINOLOGY - UBO: Ultimate Beneficial Owner; the entity at the top of an affiliate's ownership chain.  
Position/Stock: Snapshot of cumulative FDI taken at year end. Flow: FDI coming into a country over a period of time.

Last Updated April 2024