



# Foreign Direct Investment (FDI): BELGIUM

## What is SelectUSA?

SelectUSA is the U.S. government program to promote and facilitate business investment in the United States.

## How do we help?

We work with companies and U.S. economic development organizations to provide information, facilitate direct connections, and resolve questions regarding federal regulations. We also provide a promotional platform for U.S. state and local governments.

# \$67.2 Billion

Total 2022 stock of FDI from  
Belgium  
to the United States

(by UBO)

## Contact Us

Write: [SelectUSA@trade.gov](mailto:SelectUSA@trade.gov)

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Supporting U.S. Jobs

## 75,900

Number of U.S. workers employed by U.S. affiliates of majority Belgian-owned firms in 2021.



Investing in Innovative R&D

## \$363.0 million

Value of research and development (R&D) spending by U.S. affiliates of majority Belgian-owned firms in 2021.



Expanding U.S. Exports

## \$3.8 billion

Value of U.S. goods exports by majority Belgian-owned firms operating in the United States in 2021.

Sources: U.S. Bureau of Economic Analysis (latest available as of April 16, 2024), fDi Markets (data from March 2014 - February 2024)

## Belgian FDI in the USA (in USD millions)

	2018	2019	2020	2021	2022
<b>Position (UBO)</b>	\$61,382	\$60,302	\$60,575	\$63,388	<b>\$67,181</b>
<b>Flow</b>	\$2,505	\$1,201	\$1,359	\$2,072	<b>\$2,426</b>

## U.S. FDI in Belgium (in USD millions)

	2018	2019	2020	2021	2022
<b>Position</b>	\$59,397	\$61,076	\$65,733	\$64,543	<b>\$61,456</b>
<b>Flow</b>	\$9,801	\$5,693	\$3,948	-\$3,071	<b>-\$548</b>

## TOP 6 INDUSTRY SECTORS

By # of announced Belgian FDI projects in the USA

- #1 Software & IT Services
- #2 Food & Beverages
- #3 Plastics
- #4 Chemicals
- #5 Industrial Equipment
- #6 Business Services

TERMINOLOGY - **UBO**: Ultimate Beneficial Owner; the entity at the top of an affiliate's ownership chain.  
**Position/Stock**: Snapshot of cumulative FDI taken at year end. **Flow**: FDI coming into a country over a period of time.

Last Updated April 2024