COURTESY TRANSLATION

Washington, D.C. June 15, 2004

The Honorable Robert B. Zoellick United States Trade Representative

Dear Ambassador Zoellick:

I have the honor to confirm the following understanding reached between the delegations of the Kingdom of Morocco and the United States of America in the course of negotiations regarding Chapter Two (National Treatment and Market Access for Goods) of the Free Trade Agreement between our Governments signed this day:

Morocco intends to continue to apply its existing parafiscal tax, at a rate of no more than 0.25 percent *ad valorem*, to imports of goods, including imports from the United States, after the date of entry into force of the Agreement.

I would be grateful if you would confirm that this understanding is shared by your Government.

Sincerely,

Taïb Fassi Fihri Minister Delegate for Foreign Affairs and Cooperation Washington, D.C. June 15, 2004

The Honorable Taïb Fassi Fihri Minister Delegate for Foreign Affairs and Cooperation Kingdom of Morocco

Dear Minister Fassi Fihri:

I am pleased to receive your letter of today's date, which reads as follows:

"I have the honor to confirm the following understanding reached between the delegations of the Kingdom of Morocco and the United States of America in the course of negotiations regarding Chapter Two (National Treatment and Market Access for Goods) of the Free Trade Agreement between our Governments signed this day:

Morocco intends to continue to apply its existing parafiscal tax, at a rate of no more than 0.25 percent *ad valorem*, to imports of goods, including imports from the United States, after the date of entry into force of the Agreement.

I would be grateful if you would confirm that this understanding is shared by your Government."

I have the honor to confirm that the understanding referred to in your letter is shared by my Government.

Sincerely,

Robert B. Zoellick