

[PREAMBLE]

The Government of Israel and the Government of the United States of America,

Desiring to promote mutual relations and further the historic friendship between them;

Determined to strengthen and develop the economic relations between them for their mutual benefit;

Recognizing that Israel's economy is still in a process of development, wishing to contribute to the harmonious development and expansion of world trade;

Wishing to establish bilateral free trade between the two nations through the removal of trade barriers;

Wishing to promote cooperation in areas which are of mutual interest;

Have decided to conclude this Agreement: