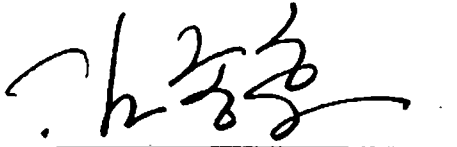


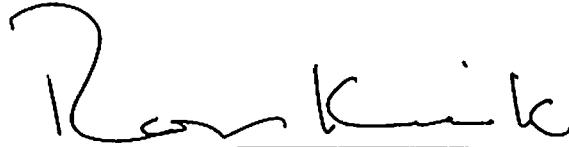
February 10, 2011

**Agreed Minutes**

The United States will increase, as soon as required administrative procedures are completed but no later than the date that the KORUS enters into force, the visa validity period for intracompany transferees<sup>1</sup> to five years for nationals of Korea.<sup>2</sup>



Jong-Hoon Kim  
Minister for Trade  
On behalf of Korea



Ron Kirk  
United States Trade Representative  
On behalf of the United States

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<sup>1</sup> Intracompany transferees is defined in 8 C.F.R. 214.2(l)(ii)(A).

<sup>2</sup> The United States decided to take this action, having recognized Korea's visa policy toward U.S. intracompany transferees.