

Foreign Direct Investment (FDI): Asia-Pacific Economic Cooperation (APEC)

What is SelectUSA?

- SelectUSA is the U.S. government program that promotes and facilitates business investment into the United States.

How do we help?

- We assist U.S. economic development organizations to compete globally for investment by providing information, a platform for international marketing, and high-level advocacy. We help investors find the information they need to make decisions, connect to the right people at the local level, navigate the federal regulatory system, and find solutions to issues related to the federal government.

U.S. APEC Host Year 2023

- The United States is excited to host the Asia-Pacific Economic Cooperation (APEC) forum in 2023, under the theme “Creating a Resilient and Sustainable Future for All.
- APEC’s 21 member economies span both sides of the Pacific. They account for nearly 50 percent of global trade and over 60% of U.S. goods exports. Businesses from APEC economies have invested over \$1.7 trillion in the United States, employing 2.3 million American workers.

\$1.7 Trillion

Total stock of FDI from APEC economies
in the **United States** in 2021

APEC facilitates investment and trade

- APEC is the premier platform for the United States to advance economic policies in the Asia-Pacific region to promote free, fair, and open trade and investment and advance inclusive and sustainable growth.
- The United States is a leader in implementing good regulatory practices (GRPs) in APEC, breaking down barriers to doing business and increasing prosperity for all.
- The United States encourages economies to implement GRPs and pursue international regulatory cooperation to ease cross-border trade and investment, support the growth of the digital economy, strengthen supply chains, and address the challenges of an interconnected and rapidly changing world.



**Supporting
U.S. jobs
2.3 million**

Number of U.S. workers employed by
U.S. affiliates of majority APEC-owned
firms in 2020*



**Investing in
Innovative R&D
\$18.6 billion**

Value of research and development (R&D)
spending by U.S. affiliates of majority
APEC-owned firms in 2020



**Expanding
U.S. Exports
\$108.2 billion**

Total contribution to U.S. goods exports
by majority APEC-owned firms operating
in the United States in 2020

APEC investments support U.S. workers

- **Supporting U.S. Jobs:** 2.3 million, number of U.S. workers employed by U.S. affiliates of majority APEC-owned firms in 2020.
- **Investing in innovative R&D:** \$18.6 billion, value of research and development (R&D) spending by U.S. affiliates of majority APEC-owned firms in 2020.
- **Expanding U.S. Exports:** \$108.2 billion, total contribution to U.S. goods exports by majority APEC-owned firms operating in the U.S. in 2020.

TOP 6 INDUSTRY SECTORS

By the number of announced APEC FDI projects in the USA

- **#1: Software and IT**
- **#2: Business Services**
- **#3: Equipment**
- **#4: Electronics**
- **#5: Financial Services**
- **#6: Food and Beverage**

Table 1: APEC Economies' FDI in the USA (in USD millions)

	2017	2018	2019	2020	2021
Position (UBO)	\$1,374,190	\$1,402,816	\$1,562,916	\$1,605,242	\$1,711,942
Flow	\$134,709	\$58,773	\$92,186	\$64,530	\$102,569

Table 2: U.S. FDI in APEC Economies (in USD millions)

	2017	2018	2019	2020	2021
Position (UBO)	\$1,400,973	\$1,341,25	\$1,383,84	\$1,401,245	\$1,463,155
Flow	\$65,894	\$14,371	\$75,408	\$45,198	\$69,343

Terminology UBO: Ultimate Beneficial Owner, the entity at the top of the affiliate's ownership chain. Position/Stock: a snapshot of cumulative FDI taken at year-end. Flow: FDI coming into a country over a period of time. Last Updated: April 2023.

Success Stories

- In March 2022, **VinFast** announced a \$4B investment in a North Carolina manufacturing facility that will employ up to 7,500 people and produce electric cars, buses, batteries, and ancillary products. The facility will be built in four stages, with a capacity of up to 250,000 vehicles per year, and production is set to start in 2025. This marks Vietnam's largest foreign direct investment project in the US to date.
- In May 2020, Taiwan's **TSMC** announced a \$12 billion project to manufacture semiconductors in Arizona with support from SelectUSA and Commercial Services staff in Taiwan, in coordination with U.S. economic development teams. The facility will create over 1,600 high-tech jobs on-site and many more in the broader semiconductor industry, enhancing U.S. national security.
- In March 2019, **SK Innovation**, a Korean battery manufacturer, announced a \$1.67 billion investment in a Georgia-based battery factory, supported by SelectUSA. An \$800 million expansion on the same site was announced in May 2020. The factory, when at full capacity, will employ 2,500 workers and produce enough batteries to power over 300,000 vehicles per year.

Contact us:

SelectUSA

Write: SelectUSA@trade.gov
Website: www.trade.gov/selectusa
Twitter/LinkedIn: @SelectUSA

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Write: [DOSAPPEC@state.gov](mailto:DOSAPEC@state.gov)
Website: state.gov/usapec2023/
LinkedIn: [USAPEC2023](https://www.linkedin.com/company/usapec2023)

