Foreign Direct Investment (FDI): 
Asia-Pacific Economic Cooperation (APEC)

$1.7 Trillion
Total stock of FDI from APEC economies in the United States in 2021

What is SelectUSA?
• SelectUSA is the U.S. government program that promotes and facilitates business investment into the United States.

How do we help?
• We assist U.S. economic development organizations to compete globally for investment by providing information, a platform for international marketing, and high-level advocacy. We help investors find the information they need to make decisions, connect to the right people at the local level, navigate the federal regulatory system, and find solutions to issues related to the federal government.

U.S. APEC Host Year 2023
• The United States is excited to host the Asia-Pacific Economic Cooperation (APEC) forum in 2023, under the theme “Creating a Resilient and Sustainable Future for All.
• APEC’s 21 member economies span both sides of the Pacific. They account for nearly 50 percent of global trade and over 60% of U.S. goods exports. Businesses from APEC economies have invested over $1.7 trillion in the United States, employing 2.3 million American workers.

APEC facilitates investment and trade
• APEC is the premier platform for the United States to advance economic policies in the Asia-Pacific region to promote free, fair, and open trade and investment and advance inclusive and sustainable growth.
• The United States is a leader in implementing good regulatory practices (GRPs) in APEC, breaking down barriers to doing business and increasing prosperity for all.
• The United States encourages economies to implement GRPs and pursue international regulatory cooperation to ease cross-border trade and investment, support the growth of the digital economy, strengthen supply chains, and address the challenges of an interconnected and rapidly changing world.

Sources: Bureau of Economic Analysis (latest available as of April 18, 2023), FDI Markets (data from March 2022 to February 2023)
* The market-specific data for certain APEC member countries has been suppressed to avoid disclosure of individual company data.
APEC investments support U.S. workers

- **Supporting U.S. Jobs**: 2.3 million, number of U.S. workers employed by U.S. affiliates of majority APEC-owned firms in 2020.
- **Investing in innovative R&D**: $18.6 billion, value of research and development (R&D) spending by U.S. affiliates of majority APEC-owned firms in 2020.
- **Expanding U.S. Exports**: $108.2 billion, total contribution to U.S. goods exports by majority APEC-owned firms operating in the U.S. in 2020.

**TOP 6 INDUSTRY SECTORS**

By the number of announced APEC FDI projects in the USA

- #1: Software and IT
- #2: Business Services
- #3: Equipment
- #4: Electronics
- #5: Financial Services
- #6: Food and Beverage

### Table 1: APEC Economies’ FDI in the USA (in USD millions)

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2018</th>
<th>2019</th>
<th>2020</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Position (UBO)</td>
<td>$1,374,190</td>
<td>$1,402,816</td>
<td>$1,562,916</td>
<td>$1,605,242</td>
<td>$1,711,942</td>
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<tr>
<td>Flow</td>
<td>$134,709</td>
<td>$58,773</td>
<td>$92,186</td>
<td>$64,530</td>
<td>$102,569</td>
</tr>
</tbody>
</table>

### Table 2: U.S. FDI in APEC Economies (in USD millions)

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2018</th>
<th>2019</th>
<th>2020</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Position (UBO)</td>
<td>$1,400,973</td>
<td>$1,341,25</td>
<td>$1,383,84</td>
<td>$1,401,245</td>
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<tr>
<td>Flow</td>
<td>$65,894</td>
<td>$14,371</td>
<td>$75,408</td>
<td>$45,198</td>
<td>$69,343</td>
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</tbody>
</table>


**Success Stories**

- In March 2022, VinFast announced a $4B investment in a North Carolina manufacturing facility that will employ up to 7,500 people and produce electric cars, buses, batteries, and ancillary products. The facility will be built in four stages, with a capacity of up to 250,000 vehicles per year, and production is set to start in 2025. This marks Vietnam’s largest foreign direct investment project in the US to date.

- In May 2020, Taiwan’s TSMC announced a $12 billion project to manufacture semiconductors in Arizona with support from SelectUSA and Commercial Services staff in Taiwan, in coordination with U.S. economic development teams. The facility will create over 1,600 high-tech jobs on-site and many more in the broader semiconductor industry, enhancing U.S. national security.

- In March 2019, SK Innovation, a Korean battery manufacturer, announced a $1.67 billion investment in a Georgia-based battery factory, supported by SelectUSA. An $800 million expansion on the same site was announced in May 2020. The factory, when at full capacity, will employ 2,500 workers and produce enough batteries to power over 300,000 vehicles per year.

**Contact us:**

**SelectUSA**
Write: SelectUSA@trade.gov
Website: www.trade.gov/selectusa
Twitter/LinkedIn: @SelectUSA

**U.S. APEC 2023**
Write: DOSAPEC@state.gov
Website: state.gov/usapec2023/
LinkedIn: USAPEC2023