



**Theodore Balestreri**  
*President and CEO*  
*Cannery Row Company*

In 1957, Ted Balestreri moved with his family from Brooklyn, NY to the Monterey Peninsula. A 1958 graduate of Carmel High, he attended Monterey Peninsula College and graduated from Lewis Hotel Management School in Wash., D.C. in 1961. Mr. Balestreri also holds an Honorary Doctorate of Business Administration and Degree in Hospitality Management from Johnson and Wales University (1987).

As a young man with a dream, Mr. Balestreri formed a partnership in 1968 and opened the now famous Sardine Factory Restaurant on Cannery Row in Monterey- of which he remains actively engaged as Chairman and Co-Owner. However, the entrepreneurial spirit did not stop there, and today he is Chairman and CEO of the Cannery Row Management Company – whose real estate division owns commercial buildings throughout Monterey and central California, including shopping centers, offices, retail stores and food and beverage outlets. The company owns 82% of Cannery Row, a renowned and historic tourism area including luxury hotels, restaurants and retail shops. For more than 35 years, Cannery Row Company has committed itself to sensitively restoring and revitalizing the area, making it the world-class tourism destination it is today. In 2001, Mr. Balestreri and his partners purchased three boutique hotel properties in the Cannery Row area and formed the Inns of Monterey. More recently, the historic Casa Munras Hotel was added to the hotel portfolio. Along the way, Mr. Balestreri has been the driving force behind numerous ventures including Pacific Hospitality (inc.1983-2007), which held several franchise rights for Wendy's International.

Tirelessly dedicated to the development of the hospitality industry both on the Monterey Peninsula and throughout the United States, Mr. Balestreri has served as President of the following organizations: National Restaurant Association (1985-86), California Restaurant Association (1983-84), and Monterey County Hospitality Association (1974-75). He was Chairman of the National Restaurant Association Educational Foundation (1990-91); Chairman of the U.S. Culinary Team Foundation (1989-1992) as established by the NRA and American Culinary Federation. From 1992-93 he was Chairman of the Board of the International Gold & Silver Plate Society (IFMA) and Chairman of (DiRoNA) Distinguished Restaurants of North America (1992-1994).

In 1985, Mr. Balestreri was appointed by Gov. George Deukmejian as a Commissioner of the California Travel and Tourism Commission, and served through to 2007 with Govs. Pete Wilson and Gray Davis, as the longest seated Tourism Commissioner in the State's history. In February 1995, he was appointed as California delegate to the White House Conference on Travel and Tourism, and in December 1996 appointed by Gov. Pete Wilson to serve on the California Italian-American Task Force. Monterey City Council appointed him to the Citizens' Advisory Committee for the Economic Element to the City's General and Economic Strategy Plan in January 1993. Mr. Balestreri also served the local community as Trustee of the Community Hospital of the Monterey Peninsula from 2005-2010. He remains an active member of the World Travel & Tourism Council (July 1997 to present), most recently speaking at the 2013 WTTC Asia-Pacific Summit in Seoul.

Ever an advocate for education and investing in future generations, Mr. Balestreri currently serves on the Boards of the California Chamber of Commerce, Trustees for Stevenson School, the Panetta Institute of Public Policy, the Monterey Program for Executive Health, Rancho Cielo Youth Campus, as well the CSUMB President's Council. He is a major contributor to scholarship funds through local and national educational foundations, also hosting the annual Ted J. Balestreri Leadership Classic at the Monterey Peninsula Country Club for over two decades to raise money for these causes. Mr. Balestreri is also a strong supporter of the Community Hospital of the Monterey Peninsula, the Naval Postgraduate School Foundation, and Wounded Warriors.