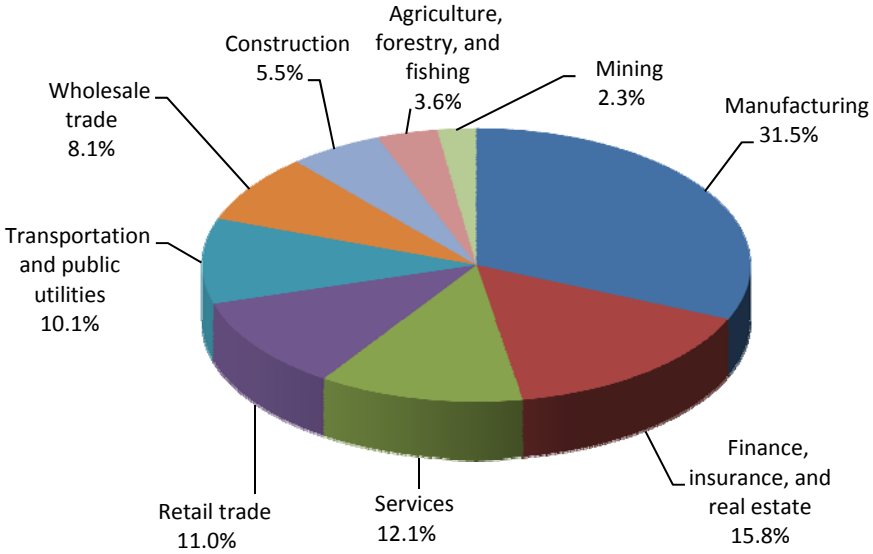
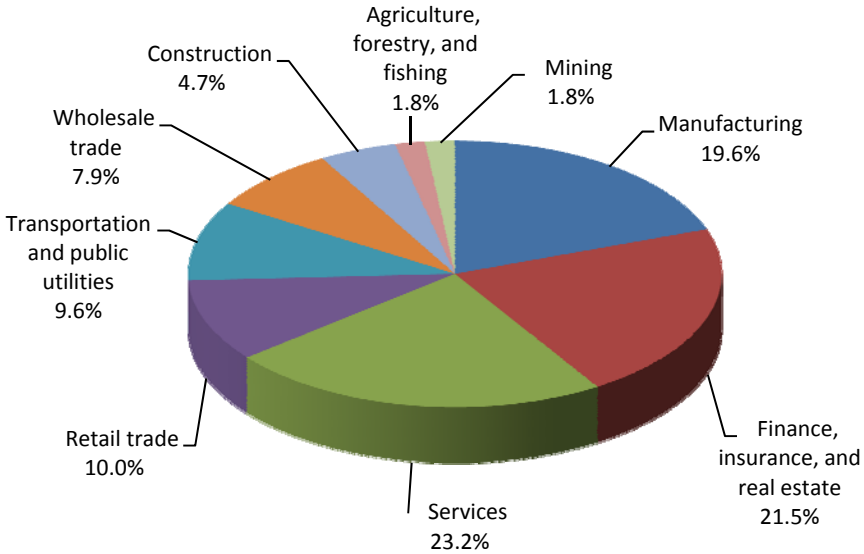
Private Industry Output, 1965



Private Industry Output, 1997



In 1965, manufacturing[1] accounted for 31 percent of total overall private industry output. By 1997, this share had dropped to 20 percent, with the services sector replacing manufacturing as the leading contributor to private industry output. Between 1965 and 1997, services grew by 2,115 percent and finance, insurance and real estate grew by 1,473 percent. In comparison, manufacturing grew by 619 percent during the same period.

[1] Prior to 1997, industrial sectors were classified based on the Standard Industrial Classification (SIC) system. After 1997 the North American Industry Classification System (NAICS) was used.

Prepared by the Office of Trade and Industry Information, International Trade Administration
Source: Bureau of Economic Analysis, U.S. Department of Commerce