



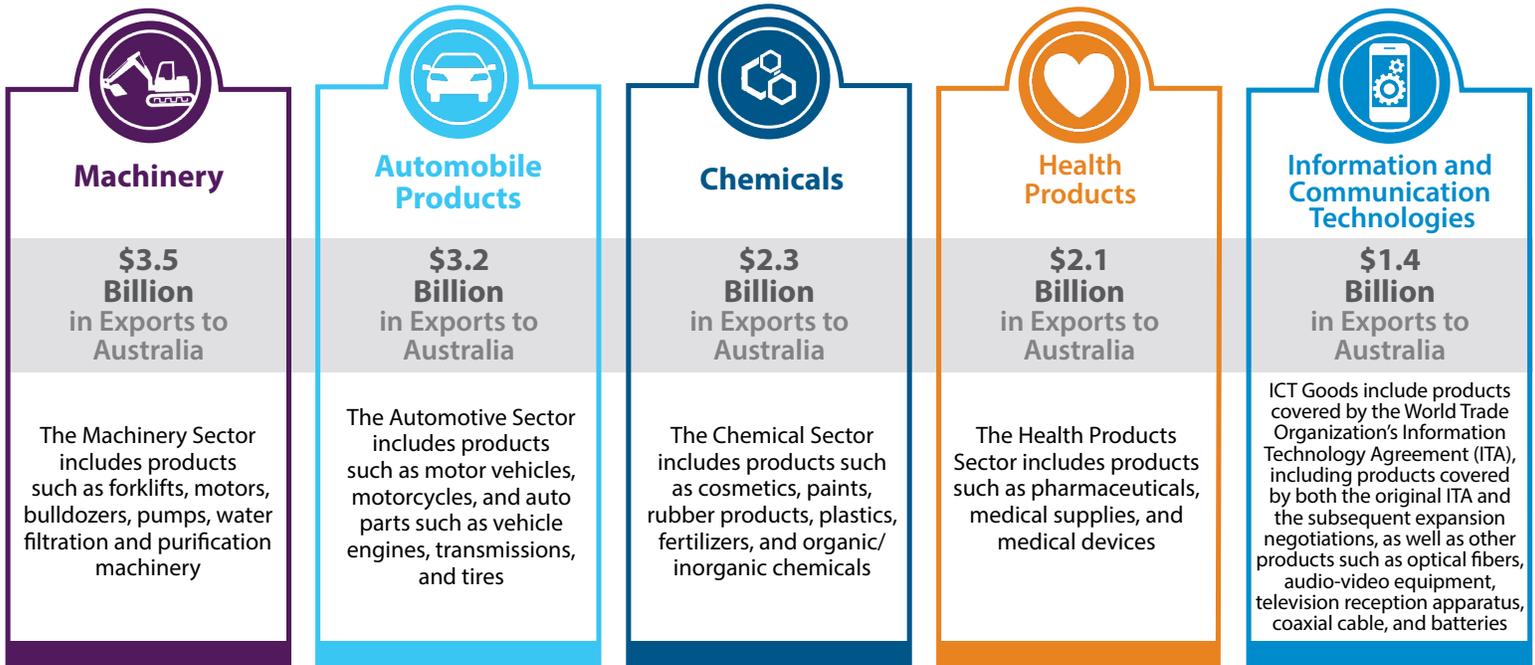
Australia: U.S. Export Opportunities under TPP



Australia is a Key U.S. Export Market

- **Australia's** economy is valued at **\$1.2 trillion***
- **\$25 billion** in goods and **\$22.3 billion** in services in **2015** were exported from the **United States to Australia**
- **32,576** U.S. companies exported goods to **Australia** in **2014** – **91.9%** were small and medium-sized companies
- **123,583** U.S. jobs supported by goods exports to **Australia** and **142,116** jobs supported by services exports to **Australia** in 2015

Australia is an Important TPP Partner for U.S. Exports of Industrial and Consumer Goods



* 2015 nominal GDP

To look up the TPP tariff treatment for specific products, please visit our FTA Tariff Tool at www.export.gov/FTA/ftatarifftool

Additional New Market Access Benefits for U.S. Exporters



Agriculture: TPP will provide new and commercially meaningful market access for U.S. exports of food and agricultural products; eliminate the use of agricultural export subsidies; discourage countries from imposing export restrictions; and ensure food safety, animal health, and plant health measures are developed and implemented transparently and in a science-based manner.

For more information, please visit:
www.fas.usda.gov/TPP



Services: TPP will expand market access and investment opportunities in a number of services sectors, including entertainment, telecommunications, software licensing, internet industries, retailing, and logistics/express delivery. TPP will bar discrimination against digital provision of services and prevent customs duties on electronic transmissions.

For more information, please visit:
www.trade.gov/fta/TPP

TPP Saves Money, Increases Competitiveness

Investment: TPP ensures that U.S. investors have the same kinds of protections in TPP markets that the United States already provides investors here at home, such as due process, non-discrimination, and just compensation in the event of expropriation.

Customs and Rules of Origin: Creates transparent and predictable rules to facilitate the quick release of goods and promote TPP regional supply chains. Promotes common rules of origin and customs procedures to ensure that TPP benefits go to the United States and other TPP countries, not countries like China.

Digital Economy: Establishes requirements that support a single, global Internet, including ensuring a free flow of data across borders. Promotes non-discriminatory treatment of digital products transmitted electronically, including a commitment that TPP countries will not impose customs duties on digital products.

Intellectual Property Rights: TPP establishes strong and balanced protections for patents, trademarks, copyrights, and trade secrets, including safeguards against

cyber theft of trade secrets, as well as robust enforcement that will protect innovation and the 40 million American jobs that are directly or indirectly tied to innovation. TPP goes beyond past trade agreements to require partner countries to criminalize the theft, including cyber theft, of trade secrets. Similarly, enhanced protection and enforcement tools for chemical patents and trademarks will give exporters greater assurances that their innovations and brands are secure in TPP markets.

Regulatory Coherence: TPP establishes principles to guide government processes for planning, implementing, and reviewing regulations. Partner countries have also agreed to a set of good regulatory practices, including the use of regulatory impact assessments and regulators' assessments of the economic costs and benefits of the regulation.

Remanufactured Goods: TPP ensures that remanufactured products receive the same treatment as new goods. Inclusion of provisions on remanufactured products is a new discipline for many TPP countries.

Market Opportunity Spotlights



Aerospace and Defense

Australia has committed to a significant expansion of its **defense capabilities**, proposing \$152 billion in new equipment and systems acquisitions over the coming decade. The United States is by far the major overseas source for Australian military needs. The three major defense shows in Australia all prominently feature U.S. Pavilions. With the bilateral trade relationship already underpinned by the 11 year old AUSFTA and the eight year old Australia U.S. Defense Trade Cooperation Treaty, the TPP fine tunes an already robust partnership through improved customs provisions, regulatory coherence, and rules of origin that incentivize manufacturing in the United States.



High-Tech Equipment

Australia is a strong market for U.S. manufacturers of **high-tech laboratory and scientific instruments**. Australia's overall science performance is among the strongest in the world, with a solid research presence in medical sciences, health sciences, and biotechnology. The main customers of the science industry are engaged in pathology, R&D, environmental testing, engineering, medical/health, and mining. Under TPP, the enhancement of regional supply chains and the elimination of customs inefficiencies will boost the competitiveness of American-made high-tech instruments in the Australian market.

TPP Works for America

2,991,102
Jobs Supported by
Goods Exported to TPP
countries in 2015

\$679.6 Billion
2015 Total U.S. Goods
Exported to TPP
Countries

174,331
U.S. Companies
Exported Goods to
TPP Countries in 2014

97%
SME share of U.S.
Goods-Exporting
Companies to TPP
Countries in 2014

30%
SME share of U.S.
Goods Exports to TPP
Countries in 2014